

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH MAY 31, 2024

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,675,611	\$ 2,600,000	\$ 2,481,700
Water supply charge			-	-	3,288,908	3,400,000	3,319,537
User fees	339,748	128,828	77,005	545,580	5,677,207	6,000,000	5,088,776
PWM Water Sales			684,713	684,713	13,275,501	13,275,500	12,201,000
Capacity fees			570,555	570,555	1,359,456	500,000	364,636
Permit fees	-	17,239		17,239	217,312	1,273,000	193,820
Investment income	-	-	-	26,165	436,571	150,000	244,112
Miscellaneous	320	330	350	1,000	9,082	15,000	14,331
Sub-total district revenues	340,068	146,397	1,332,623	1,845,252	26,939,649	27,213,500	23,907,912
Project reimbursements	-	17,408	-	17,408	771,467	1,251,200	2,067,619
Legal fee reimbursements		(962)		(962)	14,070	16,000	4,650
Grants	32,842	-	413,432	446,274	693,144	10,840,000	458,949
Recording fees		4,840		4,840	53,460	85,000	26,411
Sub-total reimbursements	32,842	21,286	413,432	467,560	1,532,141	12,192,200	2,557,630
From Reserves	-	-	-	-	-	2,067,550	-
Total revenues	372,909	167,683	1,746,055	2,312,813	28,471,790	41,473,250	26,465,542
EXPENDITURES							
Personnel:							
Salaries	129,485	71,495	141,386	342,366	2,760,792	3,147,800	2,419,415
Retirement	10,698	7,147	14,140	31,985	762,037	820,700	743,493
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	138	138	415	692	5,423	6,000	5,215
Deferred Compensation	248	248	743	1,238	9,891	10,700	8,834
Temporary Personnel	-	-	-	-	14,877	10,000	6,264
Workers Comp. Ins.	5,078	394	3,143	8,615	70,036	56,600	64,584
Employee Insurance	18,185	13,008	19,481	50,673	521,005	583,700	485,155
Medicare & FICA Taxes	1,955	1,116	2,199	5,270	41,246	49,500	40,358
Personnel Recruitment	-	-	-	-	2,084	8,000	513
Other benefits	972	942	1,031	2,945	5,129	2,000	1,778
Staff Development	-	-	-	-	7,690	26,400	9,632
Sub-total personnel costs	166,758	94,489	182,538	443,785	4,200,210	4,731,500	3,785,243
Services & Supplies:							
Board Member Comp	1,158	1,158	1,193	3,510	26,325	37,000	31,185
Board Expenses	106	69	90	266	9,722	8,000	7,213
Rent	587	157	597	1,341	21,626	26,300	21,249
Utilities	1,281	1,242	1,359	3,882	36,351	33,200	30,928
Telephone	1,175	789	598	2,562	52,393	47,000	41,968
Facility Maintenance	1,136	1,101	1,204	3,441	51,877	55,100	49,582
Bank Charges	326	316	346	988	10,829	25,100	14,086
Office Supplies	776	696	762	2,234	18,441	24,200	34,058
Courier Expense	84	81	89	254	6,609	7,600	7,074
Postage & Shipping	118	115	126	359	4,632	7,500	5,599
Equipment Lease	715	453	575	1,744	10,801	13,100	9,930
Equip. Repairs & Maintenance	457	443	484	1,384	6,106	5,100	4,555
Photocopy Expense				-			
Printing/Duplicating/Binding	-	-	-	-	1,335	-	2
IT Supplies/Services	3,002	2,911	3,184	9,098	281,094	280,000	288,278
Operating Supplies	971	12	13	996	19,641	21,200	6,386
Legal Services	-	-	394	394	325,503	400,000	281,429
Professional Fees	9,837	9,539	10,433	29,808	341,120	455,100	279,593



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE MONTH MAY 31, 2024

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Transportation	2,457	133	198	2,788	35,991	31,000	31,319
Travel	474	460	503	1,437	8,723	19,500	18,331
Meeting Expenses	509	520	514	1,544	12,384	19,800	19,036
Insurance	7,507	7,962	7,280	22,750	250,776	273,000	159,919
Legal Notices	-	-	-	-	-	2,600	231
Membership Dues	515	499	546	1,560	40,105	41,200	48,883
Public Outreach	-	-	-	-	3,105	3,100	1,095
Assessors Administration Fee	-	-	-	-	20,893	34,000	34,009
Miscellaneous	-	-	-	-	387	3,200	393
Sub-total services & supplies costs	33,192	28,659	30,489	92,340	1,596,769	1,872,900	1,426,329
Project expenditures	39,432	45,101	1,516,643	1,601,177	15,867,722	30,470,958	16,572,111
Fixed assets	-	-	-	-	80,701	246,000	340,851
Contingencies	-	-	-	-	-	50,536	-
Election costs	-	-	-	-	-	-	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	75	-	49,009
Flood drought reserve	-	-	-	-	-	171,056	-
Capital equipment reserve	-	-	-	-	-	330,300	-
General fund balance	-	-	-	-	-	-	270
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	39,432	45,101	1,516,643	1,601,177	15,948,498	31,468,850	16,962,240
Total expenditures	239,383	168,249	1,729,670	2,137,301	21,745,477	38,073,250	22,173,813
Excess (Deficiency) of revenues over expenditures	\$ 133,527	\$ (565)	\$ 16,386	\$ 175,512	\$ 6,726,313	\$ 3,400,000	\$ 4,291,729