

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH NOVEMBER 30, 2024

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -
Water supply charge			-	-	-	3,400,000	-
User fees	459,395	171,019	100,424	730,839	3,023,608	6,600,000	2,503,703
PWM Water Sales			1,373,523	1,373,523	5,539,329	14,619,500	5,432,289
Capacity fees			28,903	28,903	240,756	300,000	125,991
Permit fees	-	16,430		16,430	84,515	198,000	100,402
Investment income	9,732	9,712	10,047	29,491	283,311	390,000	185,518
Miscellaneous	-	-	-	-	4,174	5,000	6,564
Sub-total district revenues	469,127	197,162	1,512,896	2,179,185	9,175,692	28,212,500	8,354,468
Project reimbursements	-	19,944	-	19,944	340,557	1,357,550	464,061
Legal fee reimbursements		150		150	2,100	15,000	10,484
Grants	-	-	-	-	1,080,970	12,659,668	182,652
Recording fees		4,840		4,840	24,103	60,000	24,310
Sub-total reimbursements	-	24,934	-	24,934	1,447,730	14,092,218	681,507
From Reserves	-	-	-	-	-	555,000	-
Total revenues	469,127	222,096	1,512,896	2,204,119	10,623,422	42,859,718	9,035,974
EXPENDITURES							
Personnel:							
Salaries	135,154	84,905	165,444	385,503	1,329,132	3,301,000	1,041,538
Retirement	13,007	8,629	16,876	38,512	732,423	864,902	608,651
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	138	138	415	692	2,423	11,000	2,192
Deferred Compensation	255	255	765	1,275	4,369	18,812	4,115
Temporary Personnel	-	-	-	-	-	10,000	4,568
Workers Comp. Ins.	5,720	468	4,131	10,319	34,792	74,543	28,111
Employee Insurance	18,011	12,910	19,433	50,354	247,890	689,819	223,889
Medicare & FICA Taxes	1,963	1,234	2,487	5,684	20,279	72,785	15,810
Personnel Recruitment	-	-	-	-	265	13,000	540
Other benefits	-	-	-	-	800	2,000	600
Staff Development	115	700	-	815	7,445	29,500	3,769
Sub-total personnel costs	174,364	109,239	209,551	493,154	2,379,817	5,097,461	1,933,783
Services & Supplies:							
Board Member Comp	-	-	-	-	10,800	37,000	11,340
Board Expenses	88	85	93	266	1,530	10,000	1,450
Rent	162	157	172	491	5,005	29,200	10,512
Utilities	1,127	1,093	1,196	3,416	18,363	41,200	15,152
Telephone	1,268	976	792	3,037	15,089	51,000	25,926
Facility Maintenance	2,053	1,991	2,178	6,222	21,236	54,000	17,489
Bank Charges	547	530	580	1,657	7,374	25,100	5,363
Office Supplies	489	475	519	1,483	6,070	24,700	7,216
Courier Expense	219	213	233	665	2,779	7,600	3,302
Postage & Shipping	71	69	75	215	322	7,500	1,059
Equipment Lease	-	-	-	-	1,781	13,200	4,786
Equip. Repairs & Maintenance	-	-	-	-	-	5,100	3,660
Printing/Duplicating/Binding	-	-	-	-	-	2,100	-
IT Supplies/Services	2,818	2,760	2,961	8,539	157,693	310,600	123,619
Operating Supplies	139	1,403	-	1,542	13,274	6,600	10,520
Legal Services	-	-	-	-	139,051	400,000	178,758
Professional Fees	14,652	27,602	15,540	57,794	179,720	458,000	160,941
Transportation	2,259	1,074	1,099	4,432	21,640	41,000	15,742



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE MONTH NOVEMBER 30, 2024

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Travel	-	-	-	-	2,342	21,000	919
Meeting Expenses	739	742	757	2,238	10,629	21,200	2,676
Insurance	7,849	7,611	8,325	23,785	119,018	300,000	113,795
Legal Notices	-	-	-	-	2,145	2,600	-
Membership Dues	-	-	-	-	31,141	47,900	30,920
Public Outreach	351	341	373	1,065	4,630	3,500	1,620
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	420	3,000	387
Sub-total services & supplies costs	34,832	47,123	34,892	116,847	772,050	1,957,100	747,153
Project expenditures	10,965	36,586	1,659,292	1,706,843	6,993,229	34,270,646	6,160,140
Fixed assets	-	-	-	-	12,119	85,000	36,827
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	10,965	36,586	1,659,292	1,706,843	7,005,347	35,805,157	6,196,966
Total expenditures	220,161	192,948	1,903,735	2,316,844	10,157,214	42,859,718	8,877,902
Excess (Deficiency) of revenues over expenditures	\$ 248,967	\$ 29,148	\$ (390,839)	\$ (112,725)	\$ 466,209	\$ -	\$ 158,073