

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH JANUARY 31, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget*	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,572,150	\$ 2,700,000	\$ 1,503,617
Water supply charge			-	-	-	3,400,000	1,859,381
User fees	146,195	102,194	320,093	568,482	4,221,005	6,600,000	3,584,393
PWM Water Sales			1,578,697	1,578,697	8,547,479	14,619,500	8,622,358
Capacity fees			21,494	21,494	304,196	300,000	169,783
Permit fees	-	12,417		12,417	113,620	198,000	131,822
Investment income	59,626	59,626	61,432	180,683	488,679	390,000	325,149
Miscellaneous	-	-	-	-	6,895	5,000	7,719
Sub-total district revenues	205,820	174,237	1,981,717	2,361,773	15,254,024	28,212,500	16,204,222
Project reimbursements	-	-	-	-	805,093	1,357,550	561,155
Legal fee reimbursements					2,250	15,000	10,634
Grants	-				4,778,237	12,659,668	182,652
Recording fees		3,630		3,630	32,683	60,000	33,440
Sub-total reimbursements	-	3,630	-	3,630	5,618,263	14,092,218	787,881
From Reserves	-	-	-	-	-	555,000	-
Total revenues	205,820	177,867	1,981,717	2,365,403	20,872,287	42,859,718	16,992,103
EXPENDITURES							
Personnel:							
Salaries	91,156	57,218	109,895	258,269	1,849,989	3,301,000	1,763,643
Retirement	8,786	5,823	11,355	25,965	783,720	864,902	665,713
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	3,346	11,000	3,346
Deferred Compensation	170	170	510	850	6,069	18,812	6,178
Temporary Personnel	-	-	-	-	-	10,000	12,340
Workers Comp. Ins.	3,852	315	2,711	6,878	48,651	74,543	44,664
Employee Insurance	17,838	12,741	19,247	49,825	350,533	689,819	317,939
Medicare & FICA Taxes	1,351	857	1,620	3,828	28,082	72,785	25,574
Personnel Recruitment	-	-	-	-	11,290	13,000	639
Other benefits	285	294	312	890	2,090	2,000	1,584
Staff Development	120	2,304	199	2,623	11,878	29,500	4,681
Sub-total personnel costs	123,651	79,813	146,126	349,590	3,095,648	5,097,461	2,846,301
Services & Supplies:							
Board Member Comp	579	579	597	1,755	14,445	37,000	15,525
Board Expenses	101	98	107	306	2,102	10,000	3,752
Rent	162	157	172	491	7,687	29,200	14,728
Utilities	1,201	1,138	1,245	3,584	25,699	41,200	21,696
Telephone	1,248	962	804	3,015	20,929	51,000	32,822
Facility Maintenance	1,016	985	1,077	3,078	28,476	54,000	23,995
Bank Charges	409	397	434	1,239	9,144	25,100	7,033
Office Supplies	229	329	243	801	7,391	24,700	9,688
Courier Expense	219	213	233	665	4,109	7,600	4,596
Postage & Shipping	-	-	-	-	322	7,500	1,815
Equipment Lease	179	114	144	438	2,219	13,200	6,050
Equip. Repairs & Maintenance	220	214	234	668	1,568	5,100	3,660
Photocopy Expense					-		
Printing/Duplicating/Binding	-	-	-	-	-	2,100	-
IT Supplies/Services	2,625	2,574	2,757	7,956	178,580	310,600	222,157
Operating Supplies	360	-	-	360	16,041	6,600	14,846
Legal Services	-	-	37,139	37,139	226,442	400,000	225,952
Professional Fees	7,648	7,416	8,111	23,175	255,438	458,000	201,671



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH JANUARY 31, 2025

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget*</u>	<u>Prior FY Year-to-Date Actual</u>
Transportation	5,065	633	1,958	7,657	30,868	41,000	26,816
Travel	-	103	-	103	4,519	21,000	3,481
Meeting Expenses	352	341	373	1,065	13,426	21,200	4,713
Insurance	7,849	7,611	8,325	23,785	166,711	300,000	159,295
Legal Notices	-	-	-	-	2,145	2,600	-
Membership Dues	1,016	1,236	1,074	3,326	36,224	47,900	34,255
Public Outreach	173	168	184	525	5,325	3,500	2,555
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	420	3,000	387
Sub-total services & supplies costs	30,652	25,268	65,211	121,130	1,060,230	1,957,100	1,041,490
Project expenditures	13,614	13,540	105,039	132,194	9,288,202	34,270,646	9,676,577
Fixed assets	-	-	-	-	12,119	85,000	37,042
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	116
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	13,614	13,540	105,039	132,194	9,300,320	35,805,157	9,713,735
Total expenditures	167,917	118,621	316,376	602,914	13,456,198	42,859,718	13,601,526
Excess (Deficiency) of revenues over expenditures	\$ 37,904	\$ 59,246	\$ 1,665,341	\$ 1,762,490	\$ 7,416,088	\$ -	\$ 3,390,577

* Column depicts the original adopted budget for Jan 2025. A mid-year budget update was adopted on Feb 24, 2025.