

**EXHIBIT 8-D**

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2004  
Consolidated**

**1 Month Ended**      **1 Month Ended**                      **8 Months Ended**      **2002-2003**  
**February 29,**      **February 29,**                      **February 29, 2004**      **Annual Budget**  
**2004**                      **2004**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit fees	\$ 7,875.00	\$7,500	\$ (375.00)	(105)%	\$ 71,150.00	\$90,000	\$ 18,850.00	(79)%
Well Registration Fees	0.00	0	0.00	0%	25.00	0	(25.00)	0%
WRD Data Compilation	0.00	0	0.00	0%	2,590.00	0	(2,590.00)	0%
River Wk Permit Applic	50.00	0	(50.00)	0%	50.00	0	(50.00)	0%
WDS Permit Applicatio	1,180.00	0	(1,180.00)	0%	8,530.00	0	(8,530.00)	0%
Ordinance 96 Permits	2,450.00	0	(2,450.00)	0%	8,656.50	0	(8,656.50)	0%
User fees	0.00	160,000	160,000.00	0%	1,131,603.02	1,920,000	788,396.98	(59)%
Recording Fees	1,121.00	917	(204.00)	(122)%	7,955.00	11,000	3,045.00	(72)%
Legal Fee Reimburse	1,656.00	1,417	(239.00)	(117)%	12,174.00	17,000	4,826.00	(72)%
Connection charges	19,770.71	29,167	9,396.29	(68)%	258,932.09	350,000	91,067.91	(74)%
Less: refunds	(4,380.39)	0	4,380.39	0%	(80,432.39)	0	80,432.39	0%
Appeal Fees	500.00	0	(500.00)	0%	1,250.00	0	(1,250.00)	0%
Project reimbursement	0.00	11,000	11,000.00	0%	0.00	132,000	132,000.00	0%
Cal-Am Reimburseme	0.00	0	0.00	0%	61,270.72	0	(61,270.72)	0%
Capital Equipment Res	0.00	3,167	3,167.00	0%	0.00	38,000	38,000.00	0%
Copy fees	1,199.94	417	(782.94)	(288)%	5,777.80	5,000	(777.80)	(116)%
Miscellaneous fees	0.00	0	0.00	0%	(500.00)	0	500.00	0%
Variance fees	250.00	0	(250.00)	0%	250.00	0	(250.00)	0%
Income from Honoraria	0.00	0	0.00	0%	1,220.20	0	(1,220.20)	0%
Sale of Used Equipme	0.00	0	0.00	0%	8,000.00	0	(8,000.00)	0%
Property Tax Revenue	0.00	0	0.00	0%	567,370.48	980,000	412,629.52	(58)%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	16,667	16,667.00	0%	0.00	200,000	200,000.00	0%
Interest: LAIF	0.00	0	0.00	0%	1,774.24	0	(1,774.24)	0%
Asset Management Ea	2,880.80	0	(2,880.80)	0%	37,621.56	0	(37,621.56)	0%
Interest: money market	95.22	0	(95.22)	0%	1,619.20	0	(1,619.20)	0%
<b>\$ Total Revenue</b>	<b>\$ 34,648.28</b>	<b>\$234,417</b>	<b>\$ 199,768.39</b>	<b>15%</b>	<b>\$ 2,106,887.42</b>	<b>\$3,793,000</b>	<b>\$ 1,686,112.58</b>	<b>56%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Consolidated**

	<b>1 Month Ended</b>		<b>1 Month Ended</b>		<b>8 Months Ended</b>		<b>2002-2003</b>	
	<b>February 29,</b>		<b>February 29,</b>		<b>February 29,</b>		<b>Annual Budget</b>	
	<b>2004</b>		<b>2004</b>		<b>2004</b>			
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	\$ 153,003.50	\$ 152,425	\$ (578.50)	100%	\$ 1,151,151.11	\$ 1,829,100	\$ 677,948.89	63%
Manager's Auto Allowance	0.00	300	300.00	0%	0.00	3,600	3,600.00	0%
Unemployment Compensation	0.00	333	333.00	0%	0.00	4,000	4,000.00	0%
Temporary personnel	0.00	75	75.00	0%	6,538.24	900	(5,638.24)	726%
Personnel Recruitment	11,514.56	2,958	(8,556.56)	389%	16,202.62	35,500	19,297.38	46%
P.E.R.S.	10,699.76	10,675	(24.76)	100%	82,825.11	128,100	45,274.89	65%
Workers compensation	4,831.84	5,317	485.16	91%	38,693.56	63,800	25,106.44	61%
Medical insurance	16,727.06	17,558	830.94	95%	126,442.12	210,700	84,257.88	60%
Life insurance	284.81	317	32.19	90%	2,223.14	3,800	1,576.86	59%
Long Term Disability	1,083.97	1,150	66.03	94%	8,491.52	13,800	5,308.48	62%
Short Term Disability	241.10	267	25.90	90%	1,919.96	3,200	1,280.04	60%
Employee Assistance Program	246.74	242	(4.74)	102%	1,954.94	2,900	945.06	67%
Medicare Tax	1,788.35	1,875	86.65	95%	14,465.37	22,500	8,034.63	64%
FICA Expense	738.22	0	(738.22)	0%	6,764.38	0	(6,764.38)	0%
Pre-Employment Physical	85.00	58	(27.00)	147%	85.00	700	615.00	12%
Staff Development & Training	2,579.00	3,175	596.00	81%	10,508.58	38,100	27,591.42	28%
Professional Dues	180.00	0	(180.00)	0%	1,490.00	0	(1,490.00)	0%
Personnel Contingency	0.00	4,917	4,917.00	0%	0.00	59,000	59,000.00	0%
<b>Total Personnel Costs</b>	<b>\$ 204,003.91</b>	<b>\$201,642</b>	<b>\$(2,362.25)</b>	<b>101%</b>	<b>\$1,469,755.65</b>	<b>\$2,419,700</b>	<b>\$949,944.35</b>	<b>61%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Consolidated**

**1 Month Ended**    **1 Month Ended**                      **8 Months Ended**    **2002-2003**  
**February 29,**    **February 29,**                                      **February 29,**    **Annual Budget**  
**2004**                      **2004**    **2004**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Supplies and Services:</b>								
Board Member Compensation \$	585.00	1,000	415.00	59%	7,853.56	12,000	7,853.56	65%
Telephone	1,082.82	2,367	1,284.18	46%	16,166.78	28,400	16,166.78	57%
Auto insurance	50.00	2,983	2,933.00	2%	45,196.53	35,800	45,196.53	126%
Facility maintenance	3,650.64	2,250	(1,400.64)	162%	14,500.61	27,000	14,500.61	54%
Membership dues	0.00	683	683.00	0%	5,415.00	8,200	5,415.00	66%
Miscellaneous	359.29	75	(284.29)	479%	1,227.64	900	1,227.64	136%
Bank Charges	198.26	0	(198.26)	0%	1,563.17	0	1,563.17	0%
Office Supplies	3,254.55	3,075	(179.55)	106%	22,396.00	36,900	22,396.00	61%
Courier Expense	414.00	0	(414.00)	0%	3,064.91	0	3,064.91	0%
Conference Expenses	115.00	333	218.33	35%	824.44	4,000	824.44	21%
Printing/Duplicating/Binding	831.27	958	127.06	87%	4,194.06	11,500	4,194.06	36%
Data Processing Costs	15,269.24	3,383	(11,885.90)	451%	33,918.46	40,600	33,918.46	84%
Professional Fees	7,000.00	1,583	(5,416.66)	442%	37,162.18	19,000	37,162.18	196%
Legal notices	312.57	1,167	854.43	27%	8,159.52	14,000	8,159.52	58%
Utilities	1,575.44	1,700	124.56	93%	11,846.02	20,400	11,846.02	58%
Rent	1,833.00	1,792	(41.00)	102%	15,921.00	21,500	15,921.00	74%
Legal	45,593.95	17,092	(28,501.95)	267%	186,855.16	205,100	186,855.16	91%
Travel Expenses	651.29	1,050	398.71	62%	12,156.18	12,600	12,156.18	96%
Interest expense	0.00	0	0.00	0%	4.78	0	2.80	0%
Transportation Vehicle Exp	833.03	2,250	1,416.97	37%	11,231.11	27,000	11,231.11	42%
Operating Supplies	856.28	1,217	360.38	70%	6,851.93	14,600	6,851.93	47%
<b>Total Supplies &amp; Services</b>	<b>\$ 84,465.63</b>	<b>44,959</b>	<b>(39,506.63)</b>	<b>188%</b>	<b>446,509.04</b>	<b>539,500</b>	<b>92,990.96</b>	<b>83%</b>
Project Expense	31,927.54	180,037	148,109.13	18%	1,017,834.21	2,160,440	1,142,605.79	47%
Fixed Asset Purchases	2,627.71	13,291	10,663.39	20%	70,048.16	159,493	89,444.84	44%
Capital Equipment Reserve	0.00	4,383	4,383.00	0%	0.00	52,600	52,600.00	0%
Election cost	0.00	3,708	3,708.00	0%	0.00	80,900	80,900.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	159,472.50	159,600	127.50	100%
Contingency	0.00	6,000	6,000.00	0%	2,000.00	72,000	70,000.00	3%
<b>Total Expenditures</b>	<b>\$ 323,024.79</b>	<b>\$460,669</b>	<b>137,644.65</b>	<b>70%</b>	<b>3,165,619.57</b>	<b>5,644,233</b>	<b>2,478,613.43</b>	<b>56%</b>
<b>Net Revenue Over Expense</b>	<b>\$ (288,376.51)</b>	<b>(226,253)</b>	<b>(62,123.74)</b>	<b>(127)</b>	<b>(1,058,732.15)</b>	<b>(1,851,233)</b>	<b>792,500.85</b>	<b>(57)%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Mitigation Fund**

**1 Month Ended**  
February 29, 2004

**1 Month Ended**  
February 29,  
2004

**8 Months Ended**  
February 29,  
2004

**2002-2003 Annual**  
**Budget**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
River Wk Permit Applic \$	50.00	\$0	\$ (50.00)	0%	\$ 50.00	\$0	\$ (50.00)	0%
User fees	0.00	135,075	135,075.00	0%	955,311.18	1,620,900	665,588.82	(59)%
Project reimbursement	0.00	6,833	6,833.00	0%	0.00	82,000	82,000.00	0%
Capital Equipment Res	0.00	2,883	2,883.00	0%	0.00	34,600	34,600.00	0%
Income from Honoraria	0.00	0	0.00	0%	1,220.20	0	(1,220.20)	0%
Sale of Used Equipme	0.00	0	0.00	0%	8,000.00	0	(8,000.00)	0%
Property Tax Revenue	0.00	0	0.00	0%	0.00	79,800	79,800.00	0%
Grants	0.00	4,167	4,167.00	0%	0.00	50,000	50,000.00	0%
Interest: checking	0.00	7,175	7,175.00	0%	0.00	86,100	86,100.00	0%
Interest: LAIF	0.00	0	0.00	0%	763.63	0	(763.63)	0%
Asset Management Ea	1,239.89	0	(1,239.89)	0%	15,257.76	0	(15,257.76)	0%
Interest: money market	40.98	0	(40.98)	0%	471.63	0	(471.63)	0%
<b>\$ Total Revenue</b>	<b>\$ 1,330.87</b>	<b>\$156,133</b>	<b>\$ 154,802.46</b>	<b>1%</b>	<b>\$ 981,074.40</b>	<b>\$1,953,400</b>	<b>\$ 972,325.60</b>	<b>50%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Mitigation Fund**

1 Month Ended 1 Month Ended 8 Months Ended 2002-2003  
February 29, February 29, February 29, Annual Budget  
2004 2004 2004

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	\$ 66,927.47	\$ 66,183	\$ (744.47)	101%	\$ 515,806.25	\$ 794,200	\$ 278,393.75	65%
Manager's Auto Allowance	0.00	58	58.00	0%	0.00	700	700.00	0%
Unemployment Compensation	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
Temporary personnel	0.00	25	25.00	0%	850.91	300	(550.91)	284%
Personnel Recruitment	5,181.55	1,333	(3,848.55)	389%	7,291.17	16,000	8,708.83	46%
P.E.R.S.	4,641.88	4,633	(8.88)	100%	36,288.73	55,600	19,311.27	65%
Workers compensation	2,966.73	3,117	150.27	95%	24,259.78	37,400	13,140.22	65%
Medical insurance	7,609.43	7,892	282.57	96%	57,891.28	94,700	36,808.72	61%
Life insurance	127.50	142	14.50	90%	995.68	1,700	704.32	59%
Long Term Disability	491.96	508	16.04	97%	3,860.38	6,100	2,239.62	63%
Short Term Disability	109.30	117	7.70	93%	871.50	1,400	528.50	62%
Employee Assistance Program	113.22	108	(5.22)	105%	897.60	1,300	402.40	69%
Medicare Tax	822.48	850	27.52	97%	7,016.58	10,200	3,183.42	69%
FICA Expense	192.62	-	(192.62)	0%	2,823.08	0	(2,823.08)	0%
Pre-Employment Physical	38.25	25	(13.25)	153%	38.25	300	261.75	13%
Staff Development & Training	1,675.55	1,692	16.45	99%	5,690.55	20,300	14,609.45	28%
Professional Dues	52.50	-	(52.50)	0%	518.25	0	(518.25)	0%
Personnel Contingency	0.00	2,167	2,167.00	0%	0.00	26,000	26,000.00	0%
<b>Total Personnel Costs</b>	<b>\$ 90,950.44</b>	<b>\$88,933</b>	<b>\$(2,017.11)</b>	<b>102%</b>	<b>\$665,099.99</b>	<b>\$1,067,200</b>	<b>\$402,100.01</b>	<b>62%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Mitigation Fund**

	<b>1 Month Ended</b> February 29, 2004	<b>1 Month Ended</b> February 29, 2004			<b>8 Months Ended</b> February 29, 2004	<b>2002-2003</b> Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>%</u> <u>Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>%</u> <u>Used</u>
<b>Supplies and Services:</b>								
Board Member Compensation \$	263.25	450	186.75	59%	3,534.09	5,400	7,853.56	65%
Telephone	532.01	1,017	484.99	52%	7,616.41	12,200	16,166.78	62%
Auto insurance	22.50	1,342	1,319.50	2%	20,338.43	16,100	45,196.53	126%
Facility maintenance	1,642.79	1,017	(625.79)	162%	6,522.21	12,200	14,500.61	53%
Membership dues	0.00	267	267.00	0%	2,436.75	3,200	5,415.00	76%
Miscellaneous	161.68	33	(128.68)	490%	980.75	400	1,227.64	245%
Bank Charges	89.22	-	(89.22)	0%	703.44	0	703.44	0%
Office Supplies	1,416.02	1,383	(32.69)	102%	9,251.50	16,600	22,396.00	56%
Courier Expense	118.80	-	(118.80)	0%	915.71	0	3,064.91	0%
Conference Expenses	7.50	150	142.50	5%	150.03	1,800	824.44	8%
Duplicating supplies	158.78	433	274.22	37%	1,385.45	5,200	3,925.92	27%
Data Processing Costs	6,849.89	1,317	(5,533.22)	520%	12,056.04	15,800	33,918.46	76%
Professional Fees	3,150.00	717	(2,433.33)	440%	16,722.98	8,600	37,162.18	194%
Legal notices	129.41	525	395.59	25%	3,638.03	6,300	8,159.52	58%
Utilities	740.31	767	26.69	97%	5,475.78	9,200	11,846.02	60%
Rent	890.45	808	(82.45)	110%	7,740.05	9,700	15,921.00	80%
Legal	10,733.79	7,692	(3,041.79)	140%	27,825.31	92,300	186,855.16	30%
Travel Expenses	492.30	475	(17.30)	104%	5,529.89	5,700	12,156.18	97%
Interest expense	0.00	-	0.00	0%	1.63	0	2.80	0%
Transportation Vehicle Exp	669.42	1,017	347.25	66%	7,277.31	12,200	11,231.11	60%
Operating Supplies	434.57	550	115.43	79%	3,281.43	6,600	6,851.93	50%
<b>Total Supplies &amp; Services</b>	<b>\$ 28,502.69</b>	<b>19,959</b>	<b>(8,543.35)</b>	<b>143%</b>	<b>143,383.22</b>	<b>239,500</b>	<b>96,116.78</b>	<b>60%</b>
Project Expense	\$ 5,994.51	40,183	34,188.82	15%	152,927.59	482,200	329,272.41	32%
Fixed Asset Purchases	1,182.48	8,000	6,817.53	15%	31,164.05	96,000	64,835.95	32%
Capital Equipment Reserve	0.00	2,692	2,692.00	0%	0.00	32,300	32,300.00	0%
Election cost	0.00	-	0.00	0%	0.00	36,400	36,400.00	0%
Harris Ct Purchase Payback	0.00	-	0.00	0%	79,736.25	79,800	63.75	100%
Contingency	0.00	1,517	1,517.00	0%	900.00	18,200	17,300.00	5%
<b>Total Expenditures</b>	<b>\$ 126,630.12</b>	<b>\$161,283</b>	<b>34,653.24</b>	<b>79%</b>	<b>1,073,211.10</b>	<b>2,051,600</b>	<b>978,388.90</b>	<b>52%</b>
<b>Net Revenue Over Expense</b>	<b>\$ (125,299.25)</b>	<b>(5,150)</b>	<b>(120,149.22)</b>	<b>(2.43)</b>	<b>(92,136.70)</b>	<b>(98,200)</b>	<b>6,063.30</b>	<b>(94)%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Capital Projects**

**1 Month Ended**    **1 Month Ended**  
**February 29, 2004**   **February 29, 2004**

**8 Months Ended**    **2002-2003**  
**February 29, 2004**   **Annual Budget**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Well Registration Fees \$	0.00	\$0	\$ 0.00	0%	\$ 25.00	\$0	\$ (25.00)	0%
WRD Data Compilation	0.00	0	0.00	0%	2,590.00	0	(2,590.00)	0%
WDS Permit Applicatio	1,180.00	0	(1,180.00)	0%	8,530.00	0	(8,530.00)	0%
Ordinance 96 Permits	2,450.00	0	(2,450.00)	0%	8,656.50	0	(8,656.50)	0%
Connection charges	19,770.71	29,167	9,396.29	(68)%	258,932.09	350,000	91,067.91	(74)%
Less: refunds	(4,380.39)	0	4,380.39	0%	(80,432.39)	0	80,432.39	0%
Appeal Fees	500.00	0	(500.00)	0%	1,250.00	0	(1,250.00)	0%
Project reimbursement	0.00	2,083	2,083.00	0%	0.00	25,000	25,000.00	0%
Cal-Am Reimburseme	0.00	0	0.00	0%	61,270.72	0	(61,270.72)	0%
Capital Equipment Res	0.00	142	142.00	0%	0.00	1,700	1,700.00	0%
Copy fees	1,199.94	417	(782.94)	(288)%	5,777.80	5,000	(777.80)	(116)%
Miscellaneous fees	0.00	0	0.00	0%	(500.00)	0	500.00	0%
Variance fees	250.00	0	(250.00)	0%	250.00	0	(250.00)	0%
Property Tax Revenue	0.00	0	0.00	0%	567,370.48	795,500	228,129.52	(71)%
Interest: checking	0.00	7,358	7,358.00	0%	0.00	88,300	88,300.00	0%
Interest: LAIF	0.00	0	0.00	0%	783.15	0	(783.15)	0%
Asset Management Ea	1,271.59	0	(1,271.59)	0%	17,819.09	0	(17,819.09)	0%
Interest: money market	42.03	0	(42.03)	0%	1,007.07	0	(1,007.07)	0%
<b>\$ Total Revenue</b>	<b>\$ 22,283.88</b>	<b>\$39,167</b>	<b>\$ 16,882.79</b>	<b>57%</b>	<b>\$ 853,329.51</b>	<b>\$1,265,500</b>	<b>\$ 412,170.49</b>	<b>67%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Capital Projects**

**1 Month Ended**    **1 Month Ended**                      **8 Months Ended**    **2002-2003**  
**February 29,**    **February 29,**                      **February 29,**    **Annual Budget**  
**2004**                      **2004**                                      **2004**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	\$74,130.90	\$ 73,892	\$ (238.90)	100%	\$ 547,749.70	\$ 886,700	\$ 338,950.30	62%
Manager's Auto Allowance	0.00	225	225.00	0%	0.00	2,700	2,700.00	0%
Unemployment Compensation	0.00	83	83.00	0%	0.00	1,000	1,000.00	0%
Temporary personnel	0.00	25	25.00	0%	869.82	300	(569.82)	290%
Personnel Recruitment	5,296.70	1,358	(3,938.70)	390%	7,453.21	16,300	8,846.79	46%
P.E.R.S.	5,194.57	5,175	(19.57)	100%	36,200.83	62,100	25,899.17	58%
Workers compensation	1,753.53	2,083	329.47	84%	13,555.18	25,000	11,444.82	54%
Medical insurance	7,413.12	7,908	494.88	94%	55,774.98	94,900	39,125.02	59%
Life insurance	133.62	150	16.38	89%	1,046.33	1,800	753.67	58%
Long Term Disability	500.48	550	49.52	91%	3,931.28	6,600	2,668.72	60%
Short Term Disability	111.26	125	13.74	89%	886.87	1,500	613.13	59%
Employee Assistance Program	108.09	108	(0.09)	100%	856.94	1,300	443.06	66%
Medicare Tax	799.72	850	50.28	94%	6,317.47	10,200	3,882.53	62%
FICA Expense	511.50	0	(511.50)	0%	3,694.97	0	(3,694.97)	0%
Pre-Employment Physical	39.10	25	(14.10)	156%	39.10	300	260.90	13%
Staff Development & Training	815.34	550	(265.34)	148%	3,410.28	6,600	3,189.72	52%
Professional Dues	127.50	0	(127.50)	0%	753.40	0	(753.40)	0%
Personnel Contingency	0.00	2,325	2,325.00	0%	0.00	27,900	27,900.00	0%
<b>Total Personnel Costs</b>	<b>\$96,935.43</b>	<b>\$95,433</b>	<b>\$(1,502.11)</b>	<b>102%</b>	<b>\$682,540.36</b>	<b>\$1,145,200</b>	<b>\$462,659.64</b>	<b>60%</b>



**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2004  
Capital Projects**

	<b>1 Month Ended February 29, 2004</b>	<b>1 Month Ended February 29, 2004</b>			<b>8 Months Ended February 29, 2004</b>	<b>2002-2003 Annual Budget</b>		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b><u>Supplies and Services:</u></b>								
Board Member Compensation	\$269.10	458	189.23	59%	3,612.64	5,500	7,853.56	66%
Telephone	\$438.50	1,150	711.50	38%	6,971.63	13,800	16,166.78	51%
Auto insurance	\$23.00	1,375	1,352.00	2%	20,790.41	16,500	45,196.53	126%
Facility maintenance	\$1,679.29	1,033	(646.29)	163%	6,673.96	12,400	14,500.61	54%
Membership dues	\$0.00	267	267.00	0%	2,490.90	3,200	5,415.00	78%
Miscellaneous	\$165.27	33	(132.27)	501%	25.73	400	1,227.64	6%
Bank Charges	\$91.20	0	(91.20)	0%	719.06	0	719.06	0%
Office Supplies	\$1,427.58	1,417	(10.91)	101%	9,808.68	17,000	22,396.00	58%
Courier Expense	\$121.44	0	(121.44)	0%	986.06	0	3,064.91	0%
Conference Expenses	\$7.50	150	142.50	5%	526.25	1,800	824.44	29%
Duplicating supplies	\$162.31	442	279.69	37%	1,763.43	5,300	3,925.92	33%
Data Processing Costs	\$7,002.12	1,342	(5,660.45)	522%	13,323.96	16,100	33,918.46	83%
Professional Fees	\$3,220.00	725	(2,495.00)	444%	17,094.60	8,700	37,162.18	196%
Legal notices	\$157.28	533	375.72	30%	3,793.87	6,400	8,159.52	59%
Utilities	\$698.47	783	84.53	89%	5,335.82	9,400	11,846.02	57%
Rent	\$895.66	825	(70.66)	109%	7,276.14	9,900	15,921.00	74%
Legal	\$24,871.33	7,858	(17,013.33)	317%	143,453.48	94,300	186,855.16	152%
Travel Expenses	\$134.28	483	349.05	28%	5,147.36	5,800	12,156.18	89%
Interest expense	\$0.00	0	0.00	0%	2.80	0	2.80	0%
Transportation Vehicle Exp	\$89.20	1,033	944.13	9%	3,249.21	12,400	11,231.11	26%
Operating Supplies	\$377.67	558	180.66	68%	2,646.71	6,700	6,851.93	40%
<b>Total Supplies &amp; Services</b>	<b>\$41,831.20</b>	<b>20,466</b>	<b>(21,365.54)</b>	<b>204%</b>	<b>255,692.70</b>	<b>245,600</b>	<b>(10,092.70)</b>	<b>104%</b>
Project Expense	\$15,735.70	104,267	88,530.97	15%	843,405.12	1,251,200	407,794.88	67%
Fixed Asset Purchases	\$1,208.74	4,383	3,174.60	28%	32,014.92	52,600	20,585.08	61%
Capital Equipment Reserve	\$0.00	1,442	1,442.00	0%	0.00	17,300	17,300.00	0%
Election cost	0.00	3,100	3,100.00	0%	0.00	37,200	37,200.00	0%
Harris Ct Purchase Payback	0.00	6,650	6,650.00	0%	79,736.25	79,800	63.75	100%
Contingency	0.00	3,217	3,217.00	0%	920.00	38,600	37,680.00	2%
<b>Total Expenditures</b>	<b>\$155,711.07</b>	<b>\$238,958</b>	<b>83,247.25</b>	<b>65%</b>	<b>1,894,309.36</b>	<b>2,867,500</b>	<b>973,190.64</b>	<b>66%</b>
<b>Net Revenue Over Expense</b>	<b>\$(133,427.19)</b>	<b>(199,792)</b>	<b>66,364.46</b>	<b>(67)%</b>	<b>(1,040,979.85)</b>	<b>(1,602,000)</b>	<b>561,020.15</b>	<b>(65)%</b>

**Monterey Peninsula Water Management District  
Statement of Revenue Over Expense  
For The 8 Months Ended  
February 29, 2004  
Conservation Fund**

**1 Month Ended**    **1 Month Ended**                      **8 Months Ended**    **2002-2003**  
**February 29, 2004**   **February 29, 2004**                      **February 29, 2004**   **Annual Budget**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Revenue:</b>								
Permit fees	\$ 7,875.00	\$7,500	\$ (375.00)	(105)%	\$ 71,150.00	\$90,000	\$ 18,850.00	(79)%
User fees	0.00	24,925	24,925.00	0%	176,291.84	299,100	122,808.16	(59)%
Recording Fees	1,121.00	917	(204.00)	(122)%	7,955.00	11,000	3,045.00	(72)%
Legal Fee Reimburse	1,656.00	1,417	(239.00)	(117)%	12,174.00	17,000	4,826.00	(72)%
Project reimbursement	0.00	2,083	2,083.00	0%	0.00	25,000	25,000.00	0%
Capital Equipment Res	0.00	142	142.00	0%	0.00	1,700	1,700.00	0%
Property Tax Revenue	0.00	0	0.00	0%	0.00	104,700	104,700.00	0%
Interest: checking	0.00	2,133	2,133.00	0%	0.00	25,600	25,600.00	0%
Interest: LAIF	0.00	0	0.00	0%	227.46	0	(227.46)	0%
Asset Management Ea	369.32	0	(369.32)	0%	4,544.71	0	(4,544.71)	0%
Interest: money market	12.21	0	(12.21)	0%	140.50	0	(140.50)	0%
<b>\$ Total Revenue</b>	<b><u>\$ 11,033.53</u></b>	<b><u>\$39,117</u></b>	<b><u>\$ 28,083.14</u></b>	<b><u>28%</u></b>	<b><u>\$ 272,483.51</u></b>	<b><u>\$574,100</u></b>	<b><u>\$ 301,616.49</u></b>	<b><u>47%</u></b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Conservation Fund**

**1 Month Ended**    **1 Month Ended**                      **8 Months**                      **2002-2003**  
**February 29,**    **February 29,**                      **Ended**                      **Annual Budget**  
**2004**                      **2004**                      **February 29,**                      **2004**

	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Personnel Costs:</b>								
Salaries & wages	\$11,945.13	\$ 12,350	\$ 404.87	97%	\$ 87,595.16	\$ 148,200	\$ 60,604.84	59%
Manager's Auto Allowance	0.00	17	17.00	0%	0.00	200	200.00	0%
Unemployment Compensation	0.00	167	167.00	0%	0.00	2,000	2,000.00	0%
Temporary personnel	0.00	25	25.00	0%	4,817.51	300	(4,517.51)	1,606
Personnel Recruitment	1,036.31	267	(769.31)	388%	1,458.24	3,200	1,741.76	46%
P.E.R.S.	863.31	867	3.69	100%	10,335.55	10,400	64.45	99%
Workers compensation	111.58	117	5.42	95%	878.60	1,400	521.40	63%
Medical insurance	1,704.51	1,758	53.49	97%	12,775.86	21,100	8,324.14	61%
Life insurance	23.69	25	1.31	95%	181.13	300	118.87	60%
Long Term Disability	91.53	92	0.47	99%	699.86	1,100	400.14	64%
Short Term Disability	20.54	25	4.46	82%	161.59	300	138.41	54%
Employee Assistance Program	25.43	25	(0.43)	102%	200.40	300	99.60	67%
Medicare Tax	166.15	175	8.85	95%	1,131.32	2,100	968.68	54%
FICA Expense	34.10	0	(34.10)	0%	246.33	0	(246.33)	0%
Pre-Employment Physical	7.65	8	0.35	96%	7.65	100	92.35	8%
Staff Development & Training	88.11	933	844.89	9%	1,407.75	11,200	9,792.25	13%
Professional Dues	0.00	0	0.00	0%	218.35	0	(218.35)	0%
Personnel Contingency	0.00	425	425.00	0%	0.00	5,100	5,100.00	0%
<b>Total Personnel Costs</b>	<b>\$16,118.04</b>	<b>\$17,275</b>	<b>\$1,156.97</b>	<b>93%</b>	<b>\$122,115.30</b>	<b>\$207,300</b>	<b>\$85,184.70</b>	<b>59%</b>

**Monterey Peninsula Water Management District**  
**Statement of Revenue Over Expense**  
**For The 8 Months Ended**  
**February 29, 2004**  
**Conservation Fund**

	1 Month Ended February 29, 2004	1 Month Ended February 29, 2004			8 Months Ended February 29, 2004	2002-2003 Annual Budget		
	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>	<u>Actual</u>	<u>Budget</u>	<u>Balance</u>	<u>% Used</u>
<b>Supplies and Services:</b>								
Board Member Compensation	\$52.65	92	39.02	57%	706.83	1,100	7,853.56	64%
Telephone	\$112.31	200	87.69	56%	1,578.74	2,400	16,166.78	66%
Auto insurance	\$4.50	267	262.50	2%	4,067.69	3,200	45,196.53	127%
Facility maintenance	\$328.56	200	(128.56)	164%	1,304.44	2,400	14,500.61	54%
Membership dues	\$0.00	150	150.00	0%	487.35	1,800	5,415.00	27%
Miscellaneous	\$32.34	8	(24.34)	404%	221.16	100	1,227.64	221%
Bank Charges	\$17.84	0	(17.84)	0%	140.67	0	140.67	0%
Office Supplies	\$410.95	275	(135.95)	149%	3,335.82	3,300	22,396.00	101%
Courier Expense	\$173.76	0	(173.76)	0%	1,163.14	0	3,064.91	0%
Conference Expenses	\$100.00	33	(66.67)	300%	148.16	400	824.44	37%
Duplicating supplies	\$242.04	83	(159.04)	292%	777.04	1,000	3,925.92	78%
Data Processing Costs	\$1,417.23	725	(692.23)	195%	8,538.46	8,700	33,918.46	98%
Professional Fees	\$630.00	142	(488.33)	445%	3,344.60	1,700	37,162.18	197%
Legal notices	\$25.88	108	82.12	24%	727.62	1,300	8,159.52	56%
Utilities	\$136.66	150	13.34	91%	1,034.42	1,800	11,846.02	57%
Rent	\$46.89	158	111.11	30%	904.81	1,900	15,921.00	48%
Legal	\$9,988.83	1,542	(8,446.83)	648%	15,576.37	18,500	186,855.16	84%
Travel Expenses	\$24.71	92	66.96	27%	1,478.93	1,100	12,156.18	134%
Transportation Vehicle Exp	\$74.41	200	125.59	37%	704.59	2,400	11,231.11	29%
Interest	0.00	0	0.00	0%	0.35	0	0.35	0%
Operating Supplies	\$44.04	108	64.29	41%	923.79	1,300	6,851.93	71%
<b>Total Supplies &amp; Services</b>	<b>\$13,863.60</b>	<b>4,533</b>	<b>(9,330.93)</b>	<b>306%</b>	<b>47,164.98</b>	<b>54,400</b>	<b>7,235.02</b>	<b>87%</b>
Project Expense	\$10,197.33	35,587	25,389.34	29%	21,501.50	427,040	405,538.50	5%
Fixed Asset Purchases	\$236.49	908	671.26	26%	6,869.19	10,893	4,023.81	63%
Capital Equipment Reserve	\$0.00	250	250.00	0%	0.00	3,000	3,000.00	0%
Election cost	0.00	608	608.00	0%	0.00	7,300	7,300.00	0%
Contingency	0.00	1,267	1,267.00	0%	180.00	15,200	15,020.00	1%
<b>Total Expenditures</b>	<b>\$40,683.60</b>	<b>\$60,428</b>	<b>19,744.16</b>	<b>67%</b>	<b>198,099.11</b>	<b>725,133</b>	<b>527,033.89</b>	<b>27%</b>
<b>Net Revenue Over Expense</b>	<b>\$(29,650.07)</b>	<b>(21,311)</b>	<b>(8,338.98)</b>	<b>(139)%</b>	<b>74,384.40</b>	<b>(151,033)</b>	<b>225,417.40</b>	<b>49%</b>