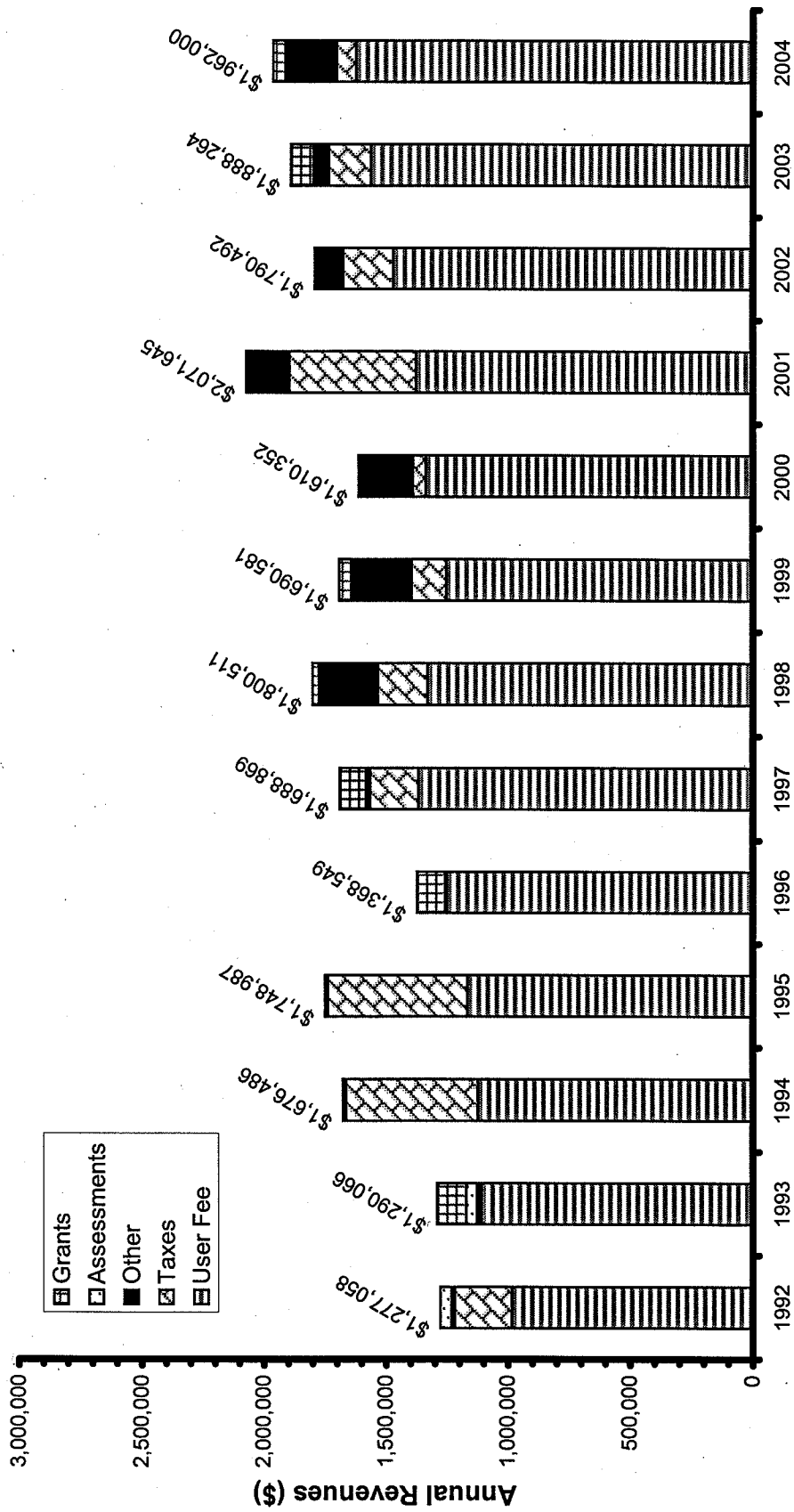


EXHIBIT 17-C

Mitigation Program Revenues 1992 to 2004



Notes:

1. Data presented are on a Fiscal Year (FY) basis (July 1 through June 30) and are from the annual independent audit reports by Hayashi and Wayland, except as noted below.
2. FY 1992 includes revenue for the Carmel River Management Program (CRMP), the Carmel River Improvement Zone (CRIZ), and the Mitigation Program.
3. FY 1993 includes revenue for the CRMP, the CRIZ, the Mitigation Program, the Fishery Habitat Grant Fund, and the Urban Streams Grant Fund.
4. FY 2004 is from the FY 2003-2004 MPWMD budget as revised on January 29, 2004.