

EXHIBIT 16-B

**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
2004-2005 BUDGET PROCESS
SUMMARY OF ADJUSTMENTS
AS OF JUNE 21, 2004**

Expenditures

Original Draft 2004-2005 Budget	\$5,981,700
Reductions presented at May 17, 2004 Board meeting (Exhibit 15-C)	(921,400)
Subtotal	<u>\$5,060,300</u>
Reductions presented at May 27, 2004 Board meeting (Exhibit 15-D)	(423,800)
Subtotal	<u>\$4,636,500</u>
Reductions presented at June 21, 2004 Board meeting (Exhibit 15-E)	(\$122,400)
Total	<u>4,514,100</u>

Revenues

Original Draft 2004-2005 Budget	\$4,067,000
Reductions presented at May 17, 2004 Board meeting	0
Subtotal	<u>\$4,067,000</u>
Reductions presented at May 27, 2004 Board meeting (Exhibit 15-J)	(398,000)
Total	<u>\$3,669,000</u>

Note: Salary & benefit increases still pending outcome of labor negotiations