

EXHIBIT 7-C

**Monterey Peninsula Water Management District
First Quarter Report on Financial Activity
Fiscal Year 2008-09**

	<u>Year-to-Date</u> <u>Revenues</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Permit Fees	\$73,227	\$62,500	(\$10,727)	117.2%
Connection Charges	\$266,110	\$75,000	(\$191,110)	354.8%
Interest	\$2,561	\$12,500	\$9,939	20.5%
User Fees	\$537,289	\$917,600	\$380,311	58.6%
Property Taxes	\$0	\$358,000	\$358,000	0.0%
Reimbursements	\$36,069	\$289,400	\$253,331	12.5%
Other [1]	\$11,281	\$353,500	\$342,219	3.2%
Total Revenues	\$926,537	\$2,068,500	\$1,141,963	44.8%

	<u>Year-to-Date</u> <u>Expenditures</u>	<u>Year-to-Date</u> <u>Budget</u>	<u>Variance</u>	<u>Percent of</u> <u>Budget</u>
Personnel	\$738,229	\$798,575	\$60,346	92.4%
Supplies & Services	\$116,806	\$254,325	\$137,519	45.9%
Fixed Assets	\$43,577	\$59,100	\$15,523	73.7%
Project Expenditures	\$229,575	\$922,750	\$693,175	24.9%
Contingencies/Reserves	\$17,907	\$33,750	\$15,843	53.1%
Total Expenditures	\$1,146,094	\$2,068,500	\$922,406	55.4%

[1] Budget column includes \$302,250 from fund balance

1stqtrfinancial
1/8/2009