



**EXHIBIT 1-A**

**DRAFT MINUTES**  
**Monterey Peninsula Water Management District**  
**Finance and Administration Committee**  
*February 5, 2024*

Meeting Location: District Office, Main Conference Room  
5 Harris Court, Building G., Monterey, CA 93940  
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

**Call to Order**

Chair Anderson called the meeting to order at 2:05 PM.

Committee members present: Karen Paull, Chair  
Alvin Edwards

Committee members absent: George Riley

District staff members present: David Stoldt, General Manager  
Nishil Bali, Administrative Services Manager/Chief Financial Officer  
Stephanie Locke, Water Demand Manager  
Kyle Smith, Water Conservation Specialist II  
Sara Reyes, Executive Assistant/Board Clerk

District staff members absent: None

District Counsel present: David Laredo, DeLay & Laredo

**Additions / Corrections to Agenda:**

None

**Comments from the Public:**

None

**Action Items:**

- 1. Consider Adoption of January 16, 2024 Committee Meeting Minutes**  
On a motion by Edwards and second by Paull, the minutes of the January 16, 2024 meeting were approved unanimously 2 – 0.
- 2. Consider Approval of Annual Purchase of Internet License for Water Wise Gardening in Monterey**  
On a motion by Edwards and second by Paull, the Finance and Administration Committee

recommended that the Board approve the expenditure of \$5000 to renew the internet license with GardenSoft for the Monterey County Water Wise Landscaping software. The motion was approved unanimously on a 2– 0 vote.

**3. Consider Expenditure of Budgeted Funds for Water Conservation Equipment**

On a motion by Edwards and second by Paull, the Finance and Administration Committee recommended that the Board approve an expenditure of up to \$20,000 to renew the District’s water conservation equipment prior to springtime outreach efforts. The motion was approved unanimously on a 2 – 0 vote.

**4. Receive and File Second Quarter Financial Activity Report for Fiscal Year 2023-2024**

Nishil Bali, Chief Financial Officer/Administrative Services Manager, reviewed this item with the Finance and Administration Committee and answered questions. No action was taken by the Committee.

**5. Consider Approval of the Second Quarter Fiscal Year 2023-2024 Investment Report**

On a motion by Edwards and second by Paull, the Finance and Administration Committee recommended that the Board approve the Second Quarter Fiscal Year 2023-2024 Investment Report. The motion was approved unanimously on a 2 – 0 vote.

**6. Consider Adoption of Treasurer’s Report for December 2023**

On a motion by Edwards and second by Paull the Finance and Administration Committee recommended that the Board adopt the December 2023 Treasurer’s Report and Statement of Revenues and Expenditures and ratify the disbursements made during the month. The motion was approved unanimously on a 2 – 0 vote.

**Informational Items:**

**7. Report on Activity/Progress on Contracts Over \$25,000**

This item was presented as information to the committee. No action was required or taken by the committee.

**8. Status Report on Measure J/Rule 19.8 Phase II Spending**

This item was presented as information to the committee. No action was required or taken by the committee.

**Discussion Item:**

**9. Adopt 2024 Committee Meeting Schedule**

The committee examined and discussed and agreed to adopt the 2024 meeting schedule.

**10. Review Draft February 12, 2024 Special and Regular Board Meeting Agenda**

General Manager Stoldt reviewed the draft agenda with the committee. No changes were made by the committee.

**Adjournment**

Chair Paull adjourned the meeting at 3:02 PM.