

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH FEBRUARY 29, 2024

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,503,617	\$ 2,600,000	\$ 1,429,959
Water supply charge* (set-aside)			-	-	1,859,305	3,400,000	2,022,764
User fees	333,186	128,223	77,711	539,121	4,123,513	6,000,000	3,857,399
PWM Water Sales			1,294,972	1,294,972	9,917,331	13,275,500	9,635,973
Capacity fees			550,480	550,480	720,263	500,000	229,898
Permit fees	-	19,908		19,908	151,730	198,000	137,488
Investment income	-	-	-	-	316,289	150,000	138,448
Miscellaneous	18	17	19	53	7,772	15,000	14,083
Sub-total district revenues	333,204	148,148	1,923,182	2,404,534	18,599,821	26,138,500	17,466,012
Project reimbursements	-	16,763	8,013	24,776	585,931	1,251,200	1,917,619
Legal fee reimbursements		300		300	10,934	16,000	3,150
Grants	5,543	-	-	5,543	188,195	18,940,000	458,949
Recording fees		4,070		4,070	37,510	25,000	21,890
Sub-total reimbursements	5,543	21,133	8,013	34,689	822,570	20,232,200	2,401,608
From Reserves	-	-	-	-	-	2,067,550	-
Total revenues	338,747	169,281	1,931,194	2,439,223	19,422,391	48,438,250	19,867,620
EXPENDITURES							
Personnel:							
Salaries	73,641	46,035	95,371	215,048	1,978,691	2,902,800	1,765,250
Retirement	7,378	4,663	9,308	21,349	687,062	820,700	684,260
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	3,808	6,000	3,831
Deferred Compensation	165	165	495	825	7,003	10,700	6,425
Temporary Personnel	531	515	563	1,610	13,949	10,000	6,264
Workers Comp. Ins.	3,122	255	2,276	5,653	50,317	56,600	47,435
Employee Insurance	17,388	12,195	18,657	48,241	363,684	583,700	345,389
Medicare & FICA Taxes	1,129	718	1,648	3,496	29,070	49,500	29,644
Personnel Recruitment	1,051	43	47	1,141	1,780	8,000	513
Other benefits	66	64	70	200	1,784	2,000	1,478
Staff Development	277	524	294	1,095	5,776	26,400	6,450
Sub-total personnel costs	104,842	65,270	129,007	299,118	3,142,924	4,486,500	2,896,939
Services & Supplies:							
Board Member Comp	802	802	826	2,430	17,955	37,000	19,710
Board Expenses	1,350	1,275	1,409	4,034	7,787	8,000	3,230
Rent	840	403	865	2,108	15,986	26,300	15,930
Utilities	173	168	183	524	22,220	33,200	23,042
Telephone	3,424	2,957	2,961	9,342	42,164	47,000	30,116
Facility Maintenance	1,243	1,205	1,318	3,767	27,762	55,100	24,567
Bank Charges	415	403	440	1,259	8,292	25,100	10,906
Office Supplies	396	532	465	1,393	11,081	24,200	21,764
Courier Expense	93	90	98	281	4,877	7,600	5,537
Postage & Shipping	20	19	21	60	1,874	7,500	2,878
Equipment Lease	357	227	288	872	6,922	13,100	7,794
Equip. Repairs & Maintenance	349	342	370	1,062	4,722	5,100	3,031
Photocopy Expense				-			
Printing/Duplicating/Binding	-	1,335	-	1,335	1,335	-	-
IT Supplies/Services	5,320	5,881	5,641	16,842	238,999	260,000	239,080
Operating Supplies	159	1,234	254	1,646	16,492	21,200	3,671
Legal Services	3,433	7,248	9,237	19,919	245,871	400,000	197,977
Professional Fees	7,160	6,943	7,594	21,698	223,369	455,100	198,906



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	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Transportation	1,800	275	261	2,336	29,152	31,000	18,344
Travel	955	926	1,066	2,947	6,428	19,500	17,862
Meeting Expenses	184	178	195	556	5,270	19,800	9,867
Insurance	7,507	7,962	7,280	22,750	182,044	250,000	115,595
Legal Notices	-	-	-	-	-	2,600	-
Membership Dues	35	2,034	37	2,105	36,360	41,200	35,388
Public Outreach	33	32	35	100	2,655	3,100	610
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	387	3,200	393
Sub-total services & supplies costs	36,048	42,470	40,846	119,364	1,160,004	1,829,900	1,006,198
Project expenditures	25,378	41,426	52,689	119,492	9,795,957	36,631,100	11,990,043
Fixed assets	43,658	-	-	43,658	80,701	230,000	324,811
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	-	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	(116)	(116)	-	-	49,009
Flood drought reserve	-	-	-	-	-	171,056	-
Capital equipment reserve	-	-	-	-	-	330,300	-
General fund balance	-	-	-	-	-	1,089,394	270
Water Supply Charge Reserve	-	-	-	-	1,859,305	3,400,000	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	69,036	41,426	52,573	163,034	11,735,962	42,121,850	12,364,133
Total expenditures	209,925	149,165	222,426	581,517	16,038,890	48,438,250	16,267,269
Excess (Deficiency) of revenues over expenditures	\$ 128,821	\$ 20,116	\$ 1,708,768	\$ 1,857,706	\$ 3,383,500	\$ -	\$ 3,600,351