



EXHIBIT 1-A

DRAFT MINUTES
Monterey Peninsula Water Management District
Finance and Administration Committee
December 9, 2024 at 2:00 p.m.

Meeting Location: District Office, Main Conference Room
5 Harris Court, Building G., Monterey, CA 93940
(Hybrid: Meeting Held In-Person and via Zoom – Teleconferencing means)

Call to Order

Chair Riley called the meeting to order at 2:02 p.m.

Committee Members Present

Karen Paull, Acting Chair
Alvin Edwards
Marc Eisenhart (Alternate)

Committee Members Absent

George Riley

District Staff Members Present

Nishil Bali, Chief Financial Officer/Administrative
Services Manager
Sara Reyes, Executive Assistant/Board Clerk

District Staff Members Absent

David Stoldt, General Manager

District Counsel Present

Michael Laredo, De Lay & Laredo

Additions / Corrections to Agenda

None

Comments from the Public

None

Action Items

- 1. Consider Adoption of November 12, 2024 Committee Meeting Minutes**
On a motion by Edwards and seconded by Paull, the minutes of the November 12, 2024, meeting were approved 2-0 (Edwards and Paull), 0 Noes and 1 Abstention (Eisenhart).
- 2. Consider Adoption of Treasurer's Report for October 2024**
On a motion by Edwards and seconded by Eisenhart, the Finance and Administration Committee recommended that the Board adopt the October 2024 Treasurer's Report and Statement of Revenues and Expenditures and ratify the disbursements made during the month. The motion passed unanimously on a 3-0 vote.
- 3. Review Annual Disclosure Statement - Employee/Board Reimbursements or Fiscal Year 2023-2024**

The Committee, by consensus, reviewed and received the Annual Disclosure Statement - Employee/Board Reimbursements for FY 2023-2024.

Informational Items

4. **Report on Activity/Progress on Contracts Over \$25,000**
This item was presented as information to the committee. No action was required or taken by the committee.
5. **Status Report on Spending – Public’s Ownership of Monterey Water System**
This item was presented as information to the committee. No action was required or taken by the committee.

Discussion Items

6. **Update on the Fiscal Year 2023-2024 Annual Comprehensive Financial Report**
Nishil Bali, Chief Financial Officer/Administrative Services Manager, reviewed the Draft Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024. Mr. Bali reported that the Board will be considering this matter at its December 16 meeting.
7. **Review Draft December 16, 2024 Regular Board Meeting Agenda**
The Committee reviewed and discussed the draft December 16 Board meeting agenda and made no changes.

Adjournment

There being no further business, Acting Chair Paull adjourned the meeting at 2: p.m.

/s/ Sara Reyes

Sara Reyes, Committee Clerk to the
MPWMD Finance and Administration Committee

Reviewed and Approved by the MPWMD Finance and Administration Committee on _____, 2024.
Received by the MPWMD Board of Directors on _____. 2024.

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