

EXHIBIT 3-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH DECEMBER 31, 2024

| | Mitigation | Conservation | Water Supply | Current Period Activity | Current FY Year-to-Date Actual | Current FY Annual Budget | Prior FY Year-to-Date Actual |
|------------------------------------|----------------|----------------|------------------|-------------------------|--------------------------------|--------------------------|------------------------------|
| REVENUES | | | | | | | |
| Property taxes | \$ 393,037 | \$ 393,037 | \$ 786,075 | \$ 1,572,150 | \$ 1,572,150 | \$ 2,700,000 | \$ 1,503,617 |
| Water supply charge | | | - | - | - | 3,400,000 | 1,859,381 |
| User fees | 157,210 | 94,356 | 377,349 | 628,916 | 3,652,523 | 6,600,000 | 3,085,241 |
| PWM Water Sales | | | 1,429,453 | 1,429,453 | 6,968,781 | 14,619,500 | 6,975,848 |
| Capacity fees | | | 41,946 | 41,946 | 282,702 | 300,000 | 138,059 |
| Permit fees | - | 16,688 | | 16,688 | 101,203 | 198,000 | 114,557 |
| Investment income | 8,146 | 8,146 | 8,393 | 24,685 | 307,996 | 390,000 | 202,085 |
| Miscellaneous | 1,074 | 739 | 908 | 2,721 | 6,895 | 5,000 | 6,879 |
| Sub-total district revenues | 559,467 | 512,966 | 2,644,124 | 3,716,558 | 12,892,250 | 28,212,500 | 13,885,667 |
| Project reimbursements | - | 24,916 | - | 24,916 | 493,449 | 1,357,550 | 532,750 |
| Legal fee reimbursements | | 150 | | 150 | 2,250 | 15,000 | 10,484 |
| Grants | - | - | - | - | 3,557,852 | 12,659,668 | 182,652 |
| Recording fees | | 4,950 | | 4,950 | 29,053 | 60,000 | 28,930 |
| Sub-total reimbursements | - | 30,016 | - | 30,016 | 4,082,604 | 14,092,218 | 754,816 |
| From Reserves | - | - | - | - | - | 555,000 | - |
| Total revenues | 559,467 | 542,982 | 2,644,124 | 3,746,574 | 16,974,855 | 42,859,718 | 14,640,483 |
| EXPENDITURES | | | | | | | |
| Personnel: | | | | | | | |
| Salaries | 92,638 | 57,997 | 111,953 | 262,588 | 1,591,720 | 3,301,000 | 1,376,159 |
| Retirement | 8,627 | 5,651 | 11,055 | 25,333 | 757,756 | 864,902 | 643,470 |
| Unemployment Compensation | - | - | - | - | - | 10,100 | - |
| Auto Allowance | 92 | 92 | 277 | 462 | 2,885 | 11,000 | 2,885 |
| Deferred Compensation | 170 | 170 | 510 | 850 | 5,219 | 18,812 | 5,353 |
| Temporary Personnel | - | - | - | - | - | 10,000 | 8,780 |
| Workers Comp. Ins. | 3,889 | 315 | 2,777 | 6,981 | 41,773 | 74,543 | 36,960 |
| Employee Insurance | 18,186 | 13,078 | 19,615 | 50,880 | 299,203 | 689,819 | 270,895 |
| Medicare & FICA Taxes | 1,388 | 891 | 1,697 | 3,976 | 24,254 | 72,785 | 20,540 |
| Personnel Recruitment | 3,638 | 3,528 | 3,859 | 11,025 | 11,290 | 13,000 | 540 |
| Other benefits | 66 | 64 | 70 | 200 | 1,200 | 2,000 | 700 |
| Staff Development | 46 | 918 | 48 | 1,012 | 8,737 | 29,500 | 3,769 |
| Sub-total personnel costs | 128,740 | 82,705 | 151,862 | 363,307 | 2,744,037 | 5,097,461 | 2,370,050 |
| Services & Supplies: | | | | | | | |
| Board Member Comp | 624 | 624 | 643 | 1,890 | 12,690 | 37,000 | 12,690 |
| Board Expenses | 88 | 85 | 93 | 266 | 1,796 | 10,000 | 1,716 |
| Rent | 587 | 157 | 597 | 1,341 | 7,196 | 29,200 | 12,620 |
| Utilities | 1,271 | 1,185 | 1,296 | 3,752 | 22,115 | 41,200 | 17,887 |
| Telephone | 1,189 | 893 | 724 | 2,806 | 17,915 | 51,000 | 30,018 |
| Facility Maintenance | 1,339 | 1,299 | 1,420 | 4,058 | 25,398 | 54,000 | 19,790 |
| Bank Charges | 175 | 170 | 186 | 531 | 7,905 | 25,100 | 6,210 |
| Office Supplies | 163 | 182 | 173 | 517 | 6,587 | 24,700 | 8,468 |
| Courier Expense | 219 | 213 | 233 | 665 | 3,444 | 7,600 | 3,826 |
| Postage & Shipping | - | - | - | - | 322 | 7,500 | 1,180 |
| Equipment Lease | - | - | - | - | 1,781 | 13,200 | 5,178 |
| Equip. Repairs & Maintenance | 297 | 288 | 315 | 900 | 900 | 5,100 | 3,660 |
| Printing/Duplicating/Binding | - | - | - | - | - | 2,100 | - |
| IT Supplies/Services | 4,152 | 4,404 | 4,376 | 12,931 | 170,624 | 310,600 | 163,757 |
| Operating Supplies | 336 | 1,673 | 288 | 2,296 | 15,628 | 6,600 | 12,059 |
| Legal Services | - | - | 5,199 | 5,199 | 159,873 | 400,000 | 203,160 |
| Professional Fees | 13,756 | 23,570 | 14,590 | 51,916 | 232,263 | 458,000 | 187,747 |
| Transportation | 338 | - | 91 | 429 | 23,211 | 41,000 | 17,188 |



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH DECEMBER 31, 2024

| | <u>Mitigation</u> | <u>Conservation</u> | <u>Water Supply</u> | <u>Current Period Activity</u> | <u>Current FY Year-to-Date Actual</u> | <u>Current FY Annual Budget</u> | <u>Prior FY Year-to-Date Actual</u> |
|--|-------------------|---------------------|---------------------|--------------------------------|---------------------------------------|---------------------------------|-------------------------------------|
| Travel | 579 | 800 | 615 | 1,994 | 4,336 | 21,000 | 3,319 |
| Meeting Expenses | 395 | 383 | 419 | 1,197 | 12,361 | 21,200 | 3,218 |
| Insurance | 7,849 | 7,611 | 8,325 | 23,785 | 142,802 | 300,000 | 136,545 |
| Legal Notices | - | - | - | - | 2,145 | 2,600 | - |
| Membership Dues | 452 | 317 | 347 | 1,115 | 32,438 | 47,900 | 33,860 |
| Public Outreach | 56 | 54 | 60 | 170 | 4,800 | 3,500 | 1,780 |
| Assessors Administration Fee | - | - | - | - | - | 34,000 | - |
| Miscellaneous | - | - | - | - | 420 | 3,000 | 387 |
| Sub-total services & supplies costs | 33,865 | 43,907 | 39,986 | 117,758 | 908,949 | 1,957,100 | 886,263 |
| Project expenditures | 4,618 | 26,642 | 35,706 | 66,966 | 7,722,040 | 34,270,646 | 7,821,638 |
| Fixed assets | - | - | - | - | 12,119 | 85,000 | 36,827 |
| Contingencies | - | - | - | - | - | 70,000 | - |
| Election costs | - | - | - | - | - | 250,000 | - |
| Debt service: Principal | - | - | - | - | - | - | - |
| Debt service: Interest | - | - | - | - | - | - | (840) |
| Flood drought reserve | - | - | - | - | - | - | - |
| Capital equipment reserve | - | - | - | - | - | 313,000 | - |
| General fund balance | - | - | - | - | - | 616,511 | - |
| Debt Reserve | - | - | - | - | - | - | - |
| Pension reserve | - | - | - | - | - | 100,000 | - |
| OPEB reserve | - | - | - | - | - | 100,000 | - |
| Sub-total other | 4,618 | 26,642 | 35,706 | 66,966 | 7,734,158 | 35,805,157 | 7,857,624 |
| Total expenditures | 167,222 | 153,254 | 227,554 | 548,030 | 11,387,145 | 42,859,718 | 11,113,938 |
| Excess (Deficiency) of revenues over expenditures | \$ 392,245 | \$ 389,729 | \$ 2,416,571 | \$ 3,198,544 | \$ 5,587,710 | \$ - | \$ 3,526,545 |