EXHIBIT 5-C

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH FEBURARY 28, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	$ -	$ -	$ -	$ -	$ 1,572,150	$ 2,900,000	$ 1,503,617
Water supply charge			-	-	-	-	1,859,381
User fees	345,779	130,721	77,914	554,414	4,775,419	7,400,000	4,123,513
PWM Water Sales			-	-	8,547,479	14,619,500	9,917,331
Capacity fees			43,936	43,936	348,132	400,000	720,263
Permit fees	-	16,306		16,306	131,827	198,000	151,730
Investment income	5,527	5,527	5,695	16,750	505,429	700,000	337,928
Miscellaneous	-	-	-	-	6,895	10,000	7,772
Sub-total district revenues	**351,307**	**152,555**	**127,544**	**631,406**	**15,887,330**	**26,227,500**	**18,621,535**
Project reimbursements	-	16,700	-	16,700	845,939	1,357,550	585,931
Legal fee reimbursements		600		600	2,850	15,000	10,934
Grants	-	-	-	-	5,101,264	12,628,523	188,195
Recording fees		5,387		5,387	38,070	60,000	37,510
Sub-total reimbursements	**-**	**22,687**	**-**	**22,687**	**5,988,123**	**14,061,073**	**822,570**
From Reserves*	-	-	-	-	-	4,521,595	-
Total revenues	**351,307**	**175,242**	**127,544**	**654,093**	**21,875,452**	**44,810,168**	**19,444,105**
EXPENDITURES							
Personnel:							
Salaries	91,212	57,273	109,953	258,438	2,108,427	3,536,000	1,978,691
Retirement	8,790	5,828	11,359	25,978	809,698	1,034,774	687,062
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	3,808	11,000	3,808
Deferred Compensation	170	170	510	850	6,919	17,483	7,003
Temporary Personnel	-	-	-	-	-	10,000	13,949
Workers Comp. Ins.	3,851	314	2,710	6,875	55,526	100,901	50,317
Employee Insurance	19,292	13,851	20,821	53,963	406,117	686,383	366,179
Medicare & FICA Taxes	1,365	871	1,634	3,869	31,952	77,153	29,070
Personnel Recruitment	-	-	-	-	11,290	56,000	1,812
Other benefits	66	64	70	200	2,290	2,000	1,784
Staff Development	99	96	105	299	12,227	31,100	5,776
Sub-total personnel costs	**124,937**	**78,559**	**147,438**	**350,934**	**3,448,253**	**5,572,894**	**3,145,451**
Services & Supplies:							
Board Member Comp	757	757	780	2,295	16,740	37,000	17,955
Board Expenses	88	85	93	266	2,369	10,000	7,787
Rent	162	157	172	491	8,178	29,200	16,836
Utilities	1,291	1,252	1,369	3,912	29,610	41,200	25,417
Telephone	1,196	907	714	2,818	23,747	51,000	42,164
Facility Maintenance	397	385	421	1,203	29,679	76,000	27,762
Bank Charges	304	294	584	1,182	10,326	25,100	8,292
Office Supplies	397	332	363	1,092	8,482	24,700	11,189
Courier Expense	174	168	184	526	4,635	7,600	4,877
Postage & Shipping	825	800	875	2,500	2,821	7,500	2,194
Equipment Lease	1,411	1,368	1,496	4,275	6,493	13,200	6,922
Equip. Repairs & Maintenance	107	104	113	324	1,891	5,100	4,722
Printing/Duplicating/Binding	-	1,494	-	1,494	1,494	2,100	1,335
IT Supplies/Services	7,653	7,624	8,089	23,365	201,945	293,600	239,393
Operating Supplies	288	1,487	-	1,775	19,449	34,389	16,492
Legal Services	-	-	124,649	124,649	377,400	945,241	245,871
Professional Fees	4,604	12,339	4,883	21,825	277,263	431,625	244,369
Transportation	669	202	385	1,256	32,123	59,542	29,152

MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE MONTH FEBURARY 28, 2025

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
Travel	114	72	130	316	5,685	21,000	6,460
Meeting Expenses	433	420	459	1,312	17,364	21,200	5,270
Insurance	7,849	7,611	8,325	23,785	190,496	300,000	182,044
Legal Notices	-	-	-	-	2,145	32,600	-
Membership Dues	-	2,000	-	2,000	38,224	47,900	36,820
Public Outreach	129	125	137	390	5,715	3,500	2,655
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	420	28,000	387
Sub-total services & supplies costs	**28,846**	**39,982**	**154,220**	**223,048**	**1,314,694**	**2,582,297**	**1,186,365**
Project expenditures	3,927	25,390	15,274	44,590	12,169,398	32,398,632	11,125,704
Fixed assets	-	-	-	-	12,119	70,100	80,701
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal				-			
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	-	-
Water Supply Reserve	-	-	-	-	-	3,353,245	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	**3,927**	**25,390**	**15,274**	**44,590**	**12,181,517**	**36,654,977**	**11,206,405**
Total expenditures	**157,710**	**143,930**	**316,932**	**618,572**	**16,944,465**	**44,810,168**	**15,538,221**
Excess (Deficiency) of revenues over expenditures	**$ 193,597**	**$ 31,311**	**$ (189,388)**	**$ 35,520**	**$ 4,930,987**	**$ (0)**	**$ 3,905,883**

*Budget includes Expected Water Supply Charge Reimbursements