

## EXHIBIT 2-C



**MONTEREY PENINSULA WATER MANAGEMENT DISTRICT**  
**STATEMENT OF REVENUES AND EXPENDITURES**  
**FOR THE MONTH SEP 30, 2024**

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
<b>REVENUES</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -
Water supply charge			-	-	-	3,400,000	-
User fees	470,205	180,954	109,669	760,828	1,504,325	6,600,000	1,263,792
Mitigation revenue	-			-	-	-	-
PWM Water Sales			1,308,779	1,308,779	3,039,895	14,619,500	3,310,566
Capacity fees			10,628	10,628	150,777	300,000	69,317
Permit fees	-	16,497		16,497	49,278	198,000	57,135
Investment income	12,653	12,653	13,037	38,343	74,942	390,000	30,461
Miscellaneous	1,377	1,336	1,461	4,174	4,174	15,000	1,780
<b>Sub-total district revenues</b>	<b>484,236</b>	<b>211,440</b>	<b>1,443,574</b>	<b>2,139,250</b>	<b>4,823,392</b>	<b>28,222,500</b>	<b>4,733,051</b>
Project reimbursements	-	33,814	-	33,814	112,828	11,455,050	414,432
Legal fee reimbursements		300		300	1,200	15,000	900
Grants	-	-	-	-	0	2,552,168	62,886
Recording fees		4,290		4,290	13,323	60,000	14,410
<b>Sub-total reimbursements</b>	<b>-</b>	<b>38,404</b>	<b>-</b>	<b>38,404</b>	<b>127,351</b>	<b>14,082,218</b>	<b>492,629</b>
From Reserves	-	-	-	-	-	555,000	-
<b>Total revenues</b>	<b>484,236</b>	<b>249,844</b>	<b>1,443,574</b>	<b>2,177,654</b>	<b>4,950,743</b>	<b>42,859,718</b>	<b>5,225,680</b>
<b>EXPENDITURES</b>							
<b>Personnel:</b>							
Salaries	87,045	52,981	108,108	248,134	696,393	3,301,000	606,201
Retirement	8,457	5,476	11,116	25,049	668,862	864,902	563,828
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	1,269	11,000	1,269
Deferred Compensation	165	165	495	825	2,269	18,812	2,465
Temporary Personnel	-	-	-	-	-	10,000	-
Workers Comp. Ins.	3,766	293	2,768	6,827	17,702	74,543	16,256
Employee Insurance	18,436	13,296	19,868	51,599	149,035	688,319	131,736
Medicare & FICA Taxes	1,330	835	1,727	3,891	10,746	72,785	9,138
Personnel Recruitment	38	37	40	115	265	8,000	306
Other benefits	66	64	70	200	600	8,500	300
Staff Development	-	835	849	1,684	4,806	29,500	2,765
<b>Sub-total personnel costs</b>	<b>119,394</b>	<b>74,074</b>	<b>145,317</b>	<b>338,785</b>	<b>1,551,947</b>	<b>5,097,461</b>	<b>1,334,263</b>
<b>Services &amp; Supplies:</b>							
Board Member Comp	936	936	964	2,835	7,830	37,000	7,155
Board Expenses	88	85	93	266	878	10,000	838
Rent	587	157	597	1,341	3,173	29,200	6,303
Utilities	1,232	1,194	1,306	3,732	11,591	41,200	9,165
Telephone	1,251	945	767	2,964	8,991	51,000	12,321
Facility Maintenance	1,155	1,120	1,225	3,499	14,188	54,000	7,596
Bank Charges	531	515	563	1,609	4,753	25,100	2,717
Office Supplies	129	125	137	391	3,785	24,700	3,276
Courier Expense	261	253	277	792	1,727	7,600	2,263
Postage & Shipping	8	7	8	23	107	7,500	500
Equipment Lease	-	-	-	-	1,344	13,200	2,170
Equip. Repairs & Maintenance	-	-	-	-	-	5,100	1,221
Photocopy Expense						600	
Printing/Duplicating/Binding	-	-	-	-	-	1,500	-
IT Supplies/Services	5,478	5,339	5,782	16,599	100,739	310,600	75,021
Operating Supplies	375	1,515	90	1,980	9,527	6,600	6,459
Legal Services	-	-	17,157	17,157	68,564	400,000	107,159



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Professional Fees	7,475	15,123	7,928	30,525	91,161	458,000	86,751
Transportation	784	140	251	1,176	7,595	41,000	12,076
Travel	-	209	-	209	810	21,000	707
Meeting Expenses	698	555	607	1,860	5,964	21,200	1,726
Insurance	-	-	-	23,785	71,354	300,000	68,249
Legal Notices	-	-	-	-	2,145	2,600	-
Membership Dues	50	48	53	150	2,185	47,900	893
Public Outreach	169	164	179	513	3,540	3,500	1,600
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	-	-	-	-	-	3,000	-
<b>Sub-total services &amp; supplies costs</b>	<b>21,205</b>	<b>28,431</b>	<b>37,984</b>	<b>111,404</b>	<b>421,949</b>	<b>1,957,100</b>	<b>416,166</b>
Project expenditures	22,872	49,013	46,685	118,570	2,280,146	34,270,646	3,672,018
Fixed assets	-	-	-	-	12,119	85,000	875
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
<b>Sub-total other</b>	<b>22,872</b>	<b>49,013</b>	<b>46,685</b>	<b>118,570</b>	<b>2,292,265</b>	<b>35,805,157</b>	<b>3,672,893</b>
<b>Total expenditures</b>	<b>163,471</b>	<b>151,518</b>	<b>229,986</b>	<b>568,759</b>	<b>4,266,162</b>	<b>42,859,719</b>	<b>5,423,323</b>
<b>Excess (Deficiency) of revenues over expenditures</b>	<b>\$ 320,766</b>	<b>\$ 98,326</b>	<b>\$ 1,213,588</b>	<b>\$ 1,608,895</b>	<b>\$ 684,582</b>	<b>\$ (0)</b>	<b>\$ (197,643)</b>