

EXHIBIT 2-C



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT STATEMENT OF REVENUES AND EXPENDITURES FOR THE MONTH OCTOBER 31, 2024

	Mitigation	Conservation	Water Supply	Current Period Activity	Current FY Year-to-Date Actual	Current FY Annual Budget	Prior FY Year-to-Date Actual
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,700,000	\$ -
Water supply charge			-	-	-	3,400,000	-
User fees	487,273	187,522	113,650	788,444	2,292,769	6,600,000	1,858,355
Mitigation revenue	-			-	-	-	-
PWM Water Sales			1,125,910	1,125,910	4,165,806	14,619,500	4,275,780
Capacity fees			61,077	61,077	211,854	300,000	112,404
Permit fees	-	18,806		18,806	68,084	198,000	75,111
Investment income	58,796	58,796	60,577	178,168	226,357	390,000	150,919
Miscellaneous	-	-	-	-	4,174	5,000	6,564
Sub-total district revenues	546,068	265,123	1,361,214	2,172,406	6,969,044	28,212,500	6,479,133
Project reimbursements	-	26,689	-	26,689	139,517	1,357,550	437,441
Legal fee reimbursements		750		750	1,950	15,000	900
Grants	-	-	-	-	1,065,755	12,659,668	62,886
Recording fees		5,940		5,940	19,263	60,000	19,580
Sub-total reimbursements	-	33,379	-	33,379	1,226,485	14,092,218	520,808
From Reserves	-	-	-	-	-	555,000	-
Total revenues	546,068	298,502	1,361,214	2,205,784	8,195,529	42,859,718	6,999,941
EXPENDITURES							
Personnel:							
Salaries	87,009	53,029	107,197	247,235	943,628	3,301,000	826,276
Retirement	8,457	5,476	11,116	25,049	693,911	864,902	586,397
Unemployment Compensation	-	-	-	-	-	10,100	-
Auto Allowance	92	92	277	462	1,731	11,000	1,731
Deferred Compensation	165	165	495	825	3,094	18,812	3,290
Temporary Personnel	-	-	-	-	-	10,000	1,102
Workers Comp. Ins.	3,762	293	2,716	6,771	24,473	74,543	22,203
Employee Insurance	17,270	12,166	18,632	48,067	197,536	689,819	178,257
Medicare & FICA Taxes	1,332	842	1,675	3,848	14,594	72,785	12,495
Personnel Recruitment	-	-	-	-	265	13,000	306
Other benefits	66	64	70	200	800	2,000	500
Staff Development	104	1,450	270	1,824	6,630	29,500	3,589
Sub-total personnel costs	118,257	73,577	142,448	334,281	1,886,662	5,097,461	1,636,145
Services & Supplies:							
Board Member Comp	980	980	1,010	2,970	10,800	37,000	9,315
Board Expenses	127	124	135	386	1,264	10,000	1,184
Rent	587	157	597	1,341	4,514	29,200	8,404
Utilities	1,107	1,074	1,175	3,356	14,947	41,200	12,180
Telephone	1,252	965	845	3,061	12,052	51,000	16,428
Facility Maintenance	273	264	289	826	15,014	54,000	12,219
Bank Charges	318	308	337	964	5,717	25,100	4,655
Office Supplies	267	251	283	802	4,587	24,700	5,640
Courier Expense	128	124	135	387	2,114	7,600	2,768
Postage & Shipping	-	-	-	-	107	7,500	1,000
Equipment Lease	179	114	144	438	1,781	13,200	3,042
Equip. Repairs & Maintenance	-	-	-	-	-	5,100	1,221
Printing/Duplicating/Binding	-	-	-	-	-	2,100	-
IT Supplies/Services	15,746	15,996	16,672	48,414	149,154	310,600	114,388
Operating Supplies	514	1,598	-	2,112	11,662	6,600	8,615
Legal Services	5,400	5,167	16,985	27,552	139,051	400,000	153,929
Professional Fees	10,152	9,845	10,768	30,765	121,926	458,000	121,801



MONTEREY PENINSULA WATER MANAGEMENT DISTRICT
 STATEMENT OF REVENUES AND EXPENDITURES
 FOR THE MONTH OCTOBER 31, 2024

	<u>Mitigation</u>	<u>Conservation</u>	<u>Water Supply</u>	<u>Current Period Activity</u>	<u>Current FY Year-to-Date Actual</u>	<u>Current FY Annual Budget</u>	<u>Prior FY Year-to-Date Actual</u>
Transportation	9,415	-	198	9,613	17,208	41,000	14,092
Travel	115	468	392	974	2,342	21,000	854
Meeting Expenses	1,006	679	742	2,427	8,390	21,200	2,228
Insurance	7,880	7,641	8,358	23,880	95,233	300,000	91,046
Legal Notices	-	-	-	-	2,145	2,600	-
Membership Dues	9,556	9,266	10,135	28,956	31,141	47,900	13,898
Public Outreach	8	8	9	25	3,565	3,500	1,600
Assessors Administration Fee	-	-	-	-	-	34,000	-
Miscellaneous	139	134	147	420	420	3,000	387
Sub-total services & supplies costs	65,149	55,163	69,355	189,667	655,133	1,957,100	600,895
Project expenditures	7,745	40,523	13,469	61,737	4,153,662	34,270,646	4,870,287
Fixed assets	-	-	-	-	12,119	85,000	875
Contingencies	-	-	-	-	-	70,000	-
Election costs	-	-	-	-	-	250,000	-
Debt service: Principal	-	-	-	-	-	-	-
Debt service: Interest	-	-	-	-	-	-	-
Flood drought reserve	-	-	-	-	-	-	-
Capital equipment reserve	-	-	-	-	-	313,000	-
General fund balance	-	-	-	-	-	616,511	-
Debt Reserve	-	-	-	-	-	-	-
Pension reserve	-	-	-	-	-	100,000	-
OPEB reserve	-	-	-	-	-	100,000	-
Sub-total other	7,745	40,523	13,469	61,737	4,165,781	35,805,157	4,871,162
Total expenditures	191,150	169,264	225,272	585,685	6,707,576	42,859,718	7,108,202
Excess (Deficiency) of revenues over expenditures	\$ 354,919	\$ 129,238	\$ 1,135,942	\$ 1,620,099	\$ 1,487,953	\$ -	\$ (108,261)