

Monterey Peninsula Water Management District

Addendum to **RFP – Audit Services**

February 13, 2025

Addendum #1

Introduction

The following sentence is being updated:

*The District anticipates a three-year audit service agreement, with the option to extend the agreement for four additional years, subject to annual review by the District.*

Responses to Questions Received

**1. Were there any disagreements with the current auditors?**

Answer: None

**2. What were the prior audit fee(s) by deliverable?**

Answer: The 2024 audit fees originally contracted were:

- Audit fee: \$69,500
- ACFR assistance/compilation & print: \$8,000
- State Controllers report: \$3,000
- Technology & support fee: \$4025

**3. Were there any difficulties encountered during the prior audits?**

Answer: None in the last few years

**4. Is the scope of the services requested the same as last year?**

Answer: Yes

**5. How many adjusting entries/journal entries were proposed by the auditors, if any?**

Answer: About a dozen, excluding those prepared by the client (14) and noted as such by the auditors.

**6. Were there any findings in 2024?**

Answer: None. Refer to the Independent Auditor's Report that is part of the Annual Comprehensive Financial Report (ACFR) for [FY 2023-24](#) on the District website.

**7. Can we get a copy of the Management Letter outlining any findings (material weaknesses, significant deficiencies or other matters)?**

Answer: No findings were noted in the Management Letter. Refer to the Independent Auditor's Report for [FY 2023-24](#) on the District website.

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- 8. For both interim and year-end how many staff did the audit team consist of in the past, how many weeks did the auditors spend in the field, and when did the auditors conduct the audit (month)?**

Answer: District staff are unaware of the exact number of staff in the auditor's team. Staff generally working with a primary point of contact. The year-end audit was mostly performed in September and October. An interim audit was not done, nor is it being requested.

- 9. Did the auditors perform any components of the audit remotely?**

Answer: Yes

- 10. Are you willing to do the audit remotely or would you require us in person?**

Answer: Yes

- 11. Have there been changes in the accounting system or software since last year, or is anything anticipated prior to closing 2025?**

Answer: No

- 12. Has there been any recent fraud reported within the District?**

Answer: No

- 13. Were there any significant events in FY2024 or subsequent?**

Answer: Refer to Note 14: Contingent Liabilities in the District's ACFR and the latest District Attorney's report from a Board Meeting packet.

- 14. When is the soonest you think you will have your books closed and ready for the audit?**

Answer: September, possibly the end of August.

- 15. Are you anticipating the need for Single Audit (Federal Awards expended over one million if awarded after October 2024) in the next couple of years?**

Answer: None currently.